

April 26, 2019

Subject: Resolutions of the Annual General Meeting of Shareholders No. 50 held on 26th April 2019

**To: The President
The Stock Exchange of Thailand**

Univanich Palm Oil Public Co., Ltd. held Annual General Meeting of Shareholders No. 50 on 26th April 2019 at 9.00 hours, at Pinnacle 1-3, 4th Floor, Intercontinental Hotel, 973 Ploenchit Road, Patumwan, Bangkok.

Upon commencement of the meeting 126 shareholders attended the meeting with 649,665,457 shares in aggregate which is equal to 69.11 % of total shares.

The meeting resolved as follows:-

1. To approve the minutes of the Annual General Meeting of Shareholders No. 49 held on 27th April 2018, by majority votes as follows:

• Approved	649,665,457	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

2. To approve the Annual Report of the Board of Directors for the financial year 2018, by majority votes as follows:

• Approved	649,665,457	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

3. To approve the audited Financial Statements for the year ending 31st December 2018, by majority votes as follows:

• Approved	657,557,126	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

Remark : During consideration of this agenda, there were additional 26 shareholders attended the meeting, both in person and by proxy, who represented 7,891,669 shares.

4. To pay a final dividend of Baht 0.23 per share from net profit and retained earnings to 940,000,000 ordinary shares held at the record date on 8th March 2019. Included in this payment per share the amount of Baht 0.23 is derived from non-tax exempted activity which was subject to corporate income tax of 20%. Payment is proposed to be made by 24th May 2019. Combined with the interim dividend of Baht 0.17 per share paid in September 2018, the total dividend payments of 2018 will be Baht 0.40 per share, totalling Baht 376,000,000

The meeting has passed the above resolution by majority votes as follows:

- Approved 657,557,327 votes or equal to 100.00%
- Disapproved 0 votes or equal to 0.00%
- Abstained 0 votes or equal to 0.00%

Remark : During consideration of this agenda, there were additional 1 shareholders attended the meeting, both in person and by proxy, who represented 201 shares.

5. To approve the re-election of Mrs. Chantip Vanich and Mr. Suchad Chiaranussati as directors of the company, by majority votes as follows:

(1) Mrs. Chantip Vanich

- Approved 551,603,427 votes or equal to 83.8867%
- Disapproved 14,837,600 votes or equal to 2.2565%
- Abstained 91,116,300 votes or equal to 13.8568%

Mrs. Chantip Vanich abstained from this voting

(2) Mr. Suchad Chiaranussati

- Approved 657,556,327 votes or equal to 99.9998%
- Disapproved 1,000 votes or equal to 0.0002%
- Abstained 0 votes or equal to 0.00%

6. To approve the remuneration of the Board of Directors will remain unchanged from the previous year as follows:-

- Directors' Fee Baht 406,000.00 p.a.
- Chairman's Fee Baht 609,000.00 p.a.
- Chairman's Expenses Baht 2,196,150.00 p.a.

Audit Committee Meeting Allowance:

- Chairman of Audit Committee Baht 37,500.00 per meeting
- Audit Committee members Baht 30,000.00 per meeting

The meeting has passed the above resolution by majority votes as follows:

- Approved 657,457,327 votes or equal to 99.9848%
- Disapproved 100,000 votes or equal to 0.0152%
- Abstained 0 votes or equal to 0.00%

7. To appoint Mr. Chaisiri Ruangritchai, Certified Public Accountant (Thailand) No. 4526 or Mr. Prasit Yuengsrikul, Certified Public Accountant (Thailand) No. 4174 or Ms. Varaporn Worathitikul, Certified Public Accountant (Thailand) No. 4474 or Ms. Amornrat Permpoonvatanasuk, Certified Public Accountant (Thailand) No. 4599 of Pricewaterhouse Coopers ABAS Limited as the Company's auditors for 2019 financial year, being authorized to conduct the audit and express an opinion on the annual financial statements of the company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is required to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work. The Auditors remuneration of Baht 1,781,120.00 and audit for profit per BOI Certificate Baht 65,000 were approved.

The meeting has passed the above resolution by majority votes as follows:

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|---------------|-------------|-------|-------------|----------|
| • Approved | 657,457,327 | votes | or equal to | 99.9848% |
| • Disapproved | 0 | votes | or equal to | 0.00 % |
| • Abstained | 100,000 | votes | or equal to | 0.0152% |

Please be informed accordingly.

Yours faithfully,

(Thanaphol Leelangamwong)
Company Secretary